## MINUTES WEST LAFAYETTE REDEVLOPMENT AUTHORITY

# Morton Community Center – Multi-Purpose Room 222 N. Chauncey Avenue West Lafayette, Indiana May 29, 2018

Present: Jon Speaker, Christiane Keck, William McInerney

Absent:

The meeting was called to order at 3:04 PM

### Approval of January 13, 2016 Minutes

Commissioner Keck moved to approve the minutes. Commissioner McInerney seconded. The motion was approved unanimously.

#### Wabash Landing Parking Garage Lease

Tom Brooks, Commission Attorney, stated that the Redevelopment Authority (RDA) owns the Wabash Landing Parking Garage, with the exception of 92 spaces. The Redevelopment Commission leases the parking garage so that the bonds can be paid. Currently, there are apartments being built in the Wabash Landing area. Over the next 10 years, the owner of the apartments will be reimbursed a portion of the increased TIF revenue. The owner of the apartments requested a right of first refusal should the commission choose to sell the garage. Brooks explained that this is the only part of the lease that needs approval by the RDA.

Commissioner McInerney moved to approve the right of first refusal (item 22) in the Wabash Landing Parking Garage Lease. Commissioner Keck seconded.

Erik Carlson, Director of Development, stated that the Oaths of Office were administered in advance of the meeting. Commissioners signed the oaths.

#### Adjourn

The meeting was adjourned at 3:11 PM.

Approved:

William McInerney

Secretary